

TECHNO EDUCATION RAMGARH

(A company registered U/s 25 of the Indian Companies Act 1956)

7th

Annual Accounts

&

Audit Report

2018-19

S NANDI AND ASSOCIATES

Chartered Accountants

Saheb bagan,Bandel,Hooghly-712123

Phone:2631-0946

nandisubhasis@gmail.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN			
	TECHNO EDUCATION RAMGARH			AAECT5017F			
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	ITR-7	
	EM 4/1	SECTOR-V					
	Road/Street/Post Office	Area/Locality			Status	Company	
	KOLKATA	SALT LAKE					
	Town/City/District	State	Pin/ZipCode	Filed u/s			
KOLKATA	WEST BENGAL	700091	139(1)-On or before due date				
Assessing Officer Details (Ward/Circle)		WARD 1(3),EXEMPT, KOLKATA					
e-filing Acknowledgement Number		166108821190919					
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Total Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Deemed Total Income under AMT/MAT			3a	0	
	3b	Current Year loss, if any			3b	0	
	4	Net tax payable			4	0	
	5	Interest and Fee Payable			5	0	
	6	Total tax, interest and Fee payable			6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	35350	
c			TCS	7c	0		
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	35350		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	35350		
10	Exempt Income	Agriculture		10	0		
		Others					

Income Tax Return submitted electronically on 19-09-2019 12:15:04 from IP address 117.194.9.65 and verified by

AOSK KUMAR ROY having PAN AAJPR1714P on 19-09-2019 12:15:04 from IP address 117.194.9.65 using **Digital Signature Certificate (DSC)**

DSC details: 17429983CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



S NANDI AND ASSOCIATES

Chartered Accountants

CA S. NANDI

M.Com., LL.B., F.C.A.

H.O.: Saheb Bagan, P.O.: Bandel
District : Hooghly, Pin - 712123, W.B., India
Tel : 033 - 2631 0946
Mobile : 9830172638, 7980089648
e-mail - nandisubhasis@gmail.com
snandiandassociates@gmail.com
City Office : 45/1F, MD Road,
Dumdum Cantt., Kolkata-700028

INDEPENDENT AUDITOR'S REPORT	
TO THE MEMBERS OF TECHNO EDUCATION RAMGARH	
I. Report on the Audit of the Financial Statements	
1. Opinion	
A.	We have audited the accompanying Financial Statements of TECHNO EDUCATION RAMGARH ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and expenditure for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Surplus for the year ended on that date.
2. Basis for Opinion	
	We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.
3. Other Information - Board of Directors' Report	
A.	The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.
B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
4. Management's Responsibility for the Financial Statements	
A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or



		to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.
5.	Auditor's Responsibilities for the Audit of the Financial Statements	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
	E.	On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company since this a section 8 company.



G.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i) The Company does not have any pending litigation which would impact its financial position in its Financial Statements
	ii) The Company has made provision wherever applicable, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
	iii) There were no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
2.	This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company since this a section 8 company.

For S NANDI AND ASSOCIATES
Chartered Accountants
Firm Registration Number: 330169E

S Nandi



CA S NANDI
Proprietor
Membership Number : 058698
Hooghly
Dated:

04 SEP 2019

UDIN - 19058698AAAAEM4382

Balance Sheet as at 31-Mar-2019

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2019	as at 31-Mar-2018
I. EQUITY AND LIABILITIES			
1 Corpus Fund		3,20,26,908.55	2,84,42,662.08
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	2,83,01,252.55	2,47,17,006.08
(c) Earmarked Fund	4	36,25,656.00	36,25,656.00
2 Current Liabilities		97,87,263.70	40,16,427.70
(a) Short-Term Borrowings	5	93,18,407.70	43,18,407.70
(b) Trade Payables	6	(20,59,350.00)	(20,29,350.00)
(c) Other Current Liabilities	7	25,03,206.00	17,02,370.00
(d) Short-Term Provisions	8	25,000.00	25,000.00
Total		4,18,14,172.25	3,24,59,089.78
II. ASSETS			
1 Non-Current Assets		2,21,39,266.00	2,84,46,750.00
(a) Fixed Assets	9	1,42,40,956.50	2,07,92,060.50
(i) Tangible Assets		1,42,40,956.50	2,07,92,060.50
(b) Non-Current Investments	10	39,35,407.50	37,27,137.50
(c) Long-Term Loans and Advances	11	39,62,902.00	39,27,552.00
2 Current Assets		1,96,74,906.25	40,12,339.78
(a) Cash and Cash Equivalents	12	1,73,52,852.25	22,18,618.78
(b) Short-Term Loans and Advances	13	7,22,056.00	1,27,056.00
(c) Other Current Assets	14	15,99,998.00	16,66,665.00
Total		4,18,14,172.25	3,24,59,089.78
Contingent Liabilities and Commitments	15	-	-
Significant Accounting Policies	1		

The Notes referred to above form an integral part of the Balance Sheet.
As per our report of even date

For and On behalf of the Board

For **M/S S NANDI AND ASSOCIATES**
Chartered Accountants
Firm Reg. No : 330169E

Subhasis Nandi

CA Subhasis Nandi

Proprietor

Membership No. : 058698

Address : Saheb Bagan, Bandel, Hooghly, 712123



Sri Mohit Chattopadhyay
Director (DIN-00955113)



Sri Asok Kumar Roy
Director (DIN-01577228)

Place : Hooghly
Date :

04 SEP 2019

Techno Education Ramgarh
CIN-U80901WB2012NPL187328
EM 4/1, Sector-V, Salt Lake City
Kolkata, West Bengal-700091

Income & Expenditure Account for the year ended 31st March 2019

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018
I Collection from Students	16	4,98,87,181.50	5,37,42,176.00
II Other Income	17	14,84,856.00	12,18,124.50
III TOTAL REVENUE (I + II)		5,13,72,037.50	5,49,60,300.50
IV EXPENSES			
AICTE Approval Fees & Others		6,12,500.00	1,75,000.00
Bank Charges		45,950.03	1,21,377.49
Examination Expenses		23,32,500.00	48,89,566.00
Fuel Expenses		10,33,769.00	9,09,621.00
Internet Expenses		4,01,200.00	5,06,012.00
Power & Electricity Expenses		26,61,661.00	19,89,520.00
Professional Charges		10,96,005.00	17,16,900.00
Repairs & Maintenance		38,96,254.00	22,57,329.00
Statutory Audit Fees		70,800.00	70,800.00
Student Welfare Expenses		6,31,195.00	6,75,497.00
Travelling & Conveyance		8,04,479.00	9,51,604.00
Employee Benefit Expenses	18	1,82,86,951.00	1,72,15,182.00
Depreciation and Amortization Expenses	19	74,70,240.00	1,13,48,780.00
Other Expenses	20	84,44,287.00	1,00,01,816.00
TOTAL EXPENSES		4,77,87,791.03	5,28,29,004.49
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		35,84,246.47	21,31,296.01
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		35,84,246.47	21,31,296.01
VIII Extraordinary Items		-	-
IX Profit Before Tax		35,84,246.47	21,31,296.01
X Tax Expense		-	-
Current Tax	21	-	-
Deferred Tax	22	-	-
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		35,84,246.47	21,31,296.01
XII Profit/(Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period(XI+XIV)		35,84,246.47	21,31,296.01
XVI Earnings per Equity Share			
-Basic		-	-
-Diluted		-	-

The Notes referred to above form an integral part of the Income & Expenditure Account.
As per our report of even date

For and On behalf of the Board

For M/S S NANDI AND ASSOCIATES
Chartered Accountants
Firm Reg. No : 330169E

Subhasis Nandi

CA Subhasis Nandi
Proprietor
Membership No. : 058698

Address : Saheb Bagan, Bandel, Hooghly, 712123



Sri Mohit Chattopadhyay
Director (DIN-00955113)



Sri Asok Kumar Roy
Director (DIN-01577228)

Place : Hooghly
Date :

04 SEP 2019

Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS 2018-19

A. SIGNIFICANT ACCOUNTING POLICIES

TECHNO EDUCATION RAMGARH is incorporated on 16.10.2012 as Section 25 Company (Now Section 8 of The Companies Act 2013) under the erstwhile Companies Act 1956.

1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention in accordance with applicable mandatory accounting standards and relevant presentational requirements of the Companies Act, 2013. The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

2. REVENUE RECOGNITION

Revenue recognition is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition to the following criterion must also be made before revenue is recognized.

- (i) Interest on Investment is recognized on accrual basis.
- (ii) Voluntary contributions / expenses made towards corpus by the premier promoter is not an income but directly credited to the respective reserve / fund account.

3. MISCELLANEOUS EXPENDITURE

Preliminary expenses are amortized over five years. Deferred revenue expenses are amortized over thirty years. Share of ongoing expenses of the Schemes are recognized on accrual basis.

4. FIXED ASSETS

4.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less accumulated depreciation.

4.2 Fixed Assets received by way of Donation are capitalized at values stated, by corresponding credit to Capital/Corpus Fund.

4.3 Capital Work in progress includes cost of fixed assets that are not ready for intended use as at Balance Sheet date and is disclosed under Fixed Assets.

4.4 Fixed Assets acquired out of Grant from various Govt. authorities is not included in block of assets but shown as deduction from fund.

5. DEPRECIATION AND AMORTISATION

Depreciation is provided on Written Down Value Method as per rates prescribed Under Schedule II of the Companies Act, 2013. Asset costing of Rs.5,000/- are fully depreciation in the year of acquisition. Intangible Assets are amortized over a period of 10 years in accordance with Accounting Standard-26. Depreciation on assets acquired out of Govt. grant was not been provided following terms of sanction of Grants.

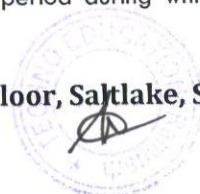
6. INVESTMENTS

Long Term Investments are stated at Cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments

7. EMPLOYEE BENEFITS

Short term benefits: Short term employee benefits are accounted in the period during which the services have been rendered.

Corresponding Address: EM- 4/1, Phase- II Building, 8th Floor, Saltlake, Sector - V, Kolkata: 700091



Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

A. NOTES TO FINANCIAL STATEMENTS

1. Provision and contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made. Contingent liabilities are disclosed in the notes.

2. During the year the company carried / operated one under graduate level engineering college at **Ramgarh**, Jharkhand under concession agreement with Department of Science & Technology, Government of Jharkhand and AICTE, Govt. of India approval.

3. The company has kept all the unutilized balance of fund in the form of bank balance with scheduled banks, which are in conformity with section 11(5) of the Income Tax Act 1961.

4. Current Assets, Loans and Advances In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. Taxation

Since the company registered u/s 12A of the Income Tax Act 1961, the company is entitle to exemption u/s 11 of the Income Tax Act, 1961. In the absence of any taxable income, the tax provision has not been considered necessary.

6. Sponsored Projects: (Note No.-7)

During the year an amount of Rs. **42843365.00** received from Govt.of India under Technical Education Quality Improvement Project (TEQIP-III) and an amount of Rs **42843365.00** was utilised during the year as per project implementation plan for various recurring and capital expenditure which are shown as deduction from the Project Account (Note No. 7) based on separate audited statement referred to us. Since the Company/Institute is not the owner of the assets acquired out of the above grant no depreciation is charged in years Income & Expenditure Account. Unspent balance if any shown under sponsored projects (Note No. 7). However details of Sponsored Projects for the year are as follows:-

S.L. No.	Name of the Projects	Op.Bal (Rs.) 01.04.2018	Receipts (Rs.)	Expenditure (Rs.)**	Clo.Bal. (Rs.) 31.03.2019
1	TECHNICAL EDUCATION QUALITY IMPROVEMENT PLAN (TEQIP III) (Approval memo-F.No.- Eastern /3324420629/2017/EO A,Ranchi/Jharkhand)	0.00	42843365.00	42843365.00	0.00
Total		0.00	42843365.00	42843365.00	0.00

**** Note:** Various assets acquired out of Grant is not subjected to any Depreciation and the same is shown by way of deduction from Project Account.



Corresponding Address: EM- 4/1, Phase- II Building, 8th Floor, Saltlake, Sector - V, Kolkata: 700091

Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

6. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary to make them comparable with those of current year.

For S NANDI AND ASSOCIATES
Chartered Accountants
(Firm Reg. No.-330169E)



CA S NANDI
Proprietor
M.No.-058698
Place: Hooghly
Date:.....

04 SEP 2019



Sri Asok Kumar Roy
Director
DIN-01577228



Sri Mohit Chattopadhyay
Director
DIN-00955113

Notes to and forming part of Balance Sheet as at 31-Mar-2019

2. Share Capital

2.1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2019		as at 31-Mar-2018	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	50,000	5,00,000.00	50,000	5,00,000.00
Total	50,000	5,00,000.00	50,000	5,00,000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00

2.2 Reconciliation of share capital

Particulars	as at 31-Mar-2019		as at 31-Mar-2018	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	1,00,000.00	10,000	1,00,000.00

3. Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2019		as at 31-Mar-2018	
Capital Reserves	22,10,960.00		22,10,960.00	
Opening balance	22,10,960.00		22,10,960.00	
Closing balance	22,10,960.00		22,10,960.00	
Surplus	2,60,90,292.55		2,25,06,046.08	
Opening Balance	2,25,06,046.08		2,39,99,778.07	
(+) Net profit/(Net loss) for the Current Year	35,84,246.47		21,31,296.01	
Closing balance	2,60,90,292.55		2,25,06,046.08	
Total	2,83,01,252.55		2,47,17,006.08	

Notes

Capital Reserve Includes Corpus Fund Accumulated Up to the End of the Year .Entire Corpus Is Funded by Techno India , A Charitable Trust Which Is the Promoter of the Company .

4. Earmarked Fund

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Sustainability Fund-TEQIP-III	36,25,656.00	36,25,656.00
Total	36,25,656.00	36,25,656.00

Notes

An amount of Rs.3625656.00 is transferred to earmarked fund as Sustainability fund -TEQIP III following terms of sanction of TECHNICAL EDUCATION QUALITY IMPROVEMENT PLAN (TEQIP III) and corresponding fund investment is shown under non current investment (Note no. 10)

5. Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Unsecured	93,18,407.70	43,18,407.70

continued ...

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Loans repayable on demand	94,68,407.70	44,68,407.70
From other parties	94,68,407.70	44,68,407.70
<i>Techno India Salt Lake</i>	94,68,407.70	44,68,407.70
Loans and advances from related parties	(1,50,000.00)	(1,50,000.00)
<i>Gama Techno Education</i>	(1,50,000.00)	(1,50,000.00)
Total	93,18,407.70	43,18,407.70

Notes

Short Terms Borrowings Represents Mainly Current Account Balance with the Promoter M/s Techno India A Charitable Trust Which Is the Promoter of the Company.

6 . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Others	(20,59,350.00)	(20,29,350.00)
Total	(20,59,350.00)	(20,29,350.00)

7 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Other Payables	25,03,206.00	17,02,370.00
Total	25,03,206.00	17,02,370.00

Notes

Refer Note No 1 point no B(6).

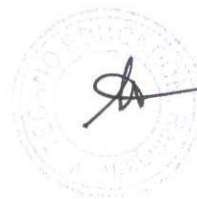
8 . Short-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Others	25,000.00	25,000.00
Total	25,000.00	25,000.00

Notes

Other Provision includes Provision for Concession Fees payable to Govt. Of Jharkhand on yearly basis pursuant to Concession Agreement entered with the company for setting up a Technical Institute in Ramgarh of Jharkhand under PPP mode.



TECHNO EDUCATION RAMGARH
DEPRECIATION AS PER COMPANIES ACT 2013
FOR THE YEAR 2018-19
Note-9

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2018	WDV as on 01.04.2018	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2018	Life Used in 2018-19	Remaining Life	Remaining Life Rounded Off to Lower One	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Depreciation	Adjusted with Retained Earning	Total	Net Block as on 31.03.2019
(A)	Furniture and Fixtures	1,44,56,949	82,15,187	62,41,762	33,748					-	7,24,536	1,37,66,161	-	12	16,28,185	-	16,28,185	46,47,324
(B)	Computers and data processing units (NESD)	70,04,784	51,66,055	18,38,729	1,93,734					-	3,59,926	68,38,592	56,832	15	12,48,884	15,574	12,37,904	7,94,558
(C)	Electrical Installations and Equipment	36,68,739	17,44,635	19,24,104	-					-	1,83,437	34,85,302	-	6	4,99,534	-	4,99,534	14,24,570
(D)	Plant & Machinery (Normal)	13,64,418	5,30,449	8,33,969	-					-	68,221	12,96,197	-	0	1,51,604	-	1,51,604	6,82,365
(E)	Laboratory equipment	1,60,94,542	1,08,68,306	52,26,236	4,96,075					-	8,29,533	1,57,61,084	-	19	25,84,497	33,252	26,01,405	31,20,907
(F)	Library Books	52,50,185	25,13,495	27,36,690	-					-	2,62,509	49,87,676	-	4	7,10,354	-	7,10,354	20,26,335
(G)	Office equipments	15,34,938	10,31,601	5,03,337	1,28,912					-	83,195	15,80,655	-	8	2,48,949	8,486	2,53,358	3,78,891
(H)	Land & Land Development	2,47,500	-	2,47,500	-					-	-	2,47,500	-	-	-	-	-	2,47,500
(I)	Motor Vehicles	12,96,506	56,770	12,39,736	-					-	64,826	12,31,680	-	1	3,21,229	-	3,21,229	9,18,507
	Total	5,09,18,361	3,01,26,500	2,07,92,061	8,52,469					-	25,76,183	4,91,94,847	56,832	65	73,93,237	57,312	74,03,573	1,42,40,957



10.1 Non Current Investments

In ₹ (Rupees)

Particulars	Balance		Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	Face Value	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully Paid	Extent of Holding (%)		Whether Stated at Cost Yes / No	Valued other than cost then specify Basis of Valuation
	2018-19	2017-18				2018-19	2017-18			2018-19	2017-18		
Other Investments	39,35,407.50	37,27,137.50											
Other non-current investments	39,35,407.50	37,27,137.50											
FDR-917040078891932-Axis Bank Salt Lake	1,00,000.00	1,00,000.00										Yes	
FDR-PNB-454800DP00009918-Accrued Interest	52,225.00	157.00										Yes	
FDR-PNB-454800DP00009918-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-454800DP00009927-Accrued Interest	52,224.00	157.00										Yes	
FDR-PNB-454800DP00009927-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-454800DP00009936-Accrued Interest	52,224.00	157.00										Yes	
FDR-PNB-454800DP00009936-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
FDR-PNB-454800DP00009945-Accrued Interest	52,225.00	157.00										Yes	
FDR-PNB-454800DP00009945-SALT LAKE	9,06,257.00	9,06,257.00										Yes	
PNB Subidha Card-6078834000337754	1,481.50	1,481.50										Yes	
Total	39,35,407.50	37,27,137.50											



11 . Long-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Security Deposits	4,15,000.00	4,15,000.00
Unsecured, considered good	4,15,000.00	4,15,000.00
Balances with Government Authorities	35,47,902.00	35,12,552.00
Unsecured, considered good	35,47,902.00	35,12,552.00
Total	39,62,902.00	39,27,552.00

Notes

Balance with Govt. Authorities Includes Rs.3500000/- Towards Deposit with All India Council for Technical Education, Govt. of India As Security Deposit for Developmnet of Technical Institute with Their Approval.

12 . Cash and Cash Equivalent

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Balances with banks	1,68,37,059.18	20,63,219.71
In Current Account	82,67,371.18	20,63,219.71
Bank deposits with more than 12 months maturity	85,69,688.00	
Cash on hand	5,15,793.07	1,55,399.07
Total	1,73,52,852.25	22,18,618.78

13 . Short-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Loans and Advances to Related Parties	2,07,056.00	(92,944.00)
Unsecured, considered good	2,07,056.00	(92,944.00)
Other Loans and Advances	5,15,000.00	2,20,000.00
Unsecured, considered good	5,15,000.00	2,20,000.00
Total	7,22,056.00	1,27,056.00

14 . Other Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
SUCCESS FEES	15,99,998.00	16,66,665.00
Total	15,99,998.00	16,66,665.00

15 . Contingent Liabilities and Commitments

In ₹ (Rupees)

Particulars	as at 31-Mar-2019	as at 31-Mar-2018
Contingent Liabilities	3,19,07,039.00	3,19,07,039.00
Guarantees	3,19,07,039.00	3,19,07,039.00
Total	3,19,07,039.00	3,19,07,039.00

Notes

Bank Guarantee (Performance) Issued in Favour of Govt. of Jharkhand.



Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2019

16 . Collection from Students			In ₹ (Rupees)
Particulars	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018	
Tuition Fees	4,31,38,181.50	4,56,33,100.00	
Hostel Fees	67,49,000.00	81,09,076.00	
Total	4,98,87,181.50	5,37,42,176.00	

17 . Other income			In ₹ (Rupees)
Particulars	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018	
Other Non-Operating Income	14,84,856.00	12,18,124.50	
Total	14,84,856.00	12,18,124.50	

18 . Employee Benefit Expenses			In ₹ (Rupees)
Particulars	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018	
Salaries and Wages	1,69,34,827.00	1,55,30,705.00	
Contribution to Provident Fund and Other Funds	13,46,007.00	14,85,735.00	
Staff Welfare Expenses	6,117.00	1,98,742.00	
Total	1,82,86,951.00	1,72,15,182.00	

19 . Depreciation and Amortization Expenses			In ₹ (Rupees)
Particulars	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018	
DEPRECIATION	74,03,573.00	1,12,33,921.00	
Preliminary Expenses W/O		48,192.00	
Succession Fees W/O	66,667.00	66,667.00	
Total	74,70,240.00	1,13,48,780.00	

20 . Other Expenses			In ₹ (Rupees)
Particulars	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018	
Caution Money Refund	13,70,000.00		
Hire Charges	2,97,838.00	5,18,190.00	
Office Expenses	50,09,578.00	73,89,386.00	
Security Guard Expenses	17,23,822.00	20,10,573.00	
Miscellaneous expenses	43,049.00	83,667.00	
Total	84,44,287.00	1,00,01,816.00	

21 . Current tax			In ₹ (Rupees)
Particulars	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018	
Total			

Notes

Since the Company Is Licensed to Operate As Charitable and Not for Profit Company Due to Its Registration Under Section 8 of the Companies Act 2013 (Earstwhile Section 25 of the Companies Act 1956) and Also Registered U/s 12A of the Income Tax Act 1961 and Also Satisfies Criterion Regarding Deployment of Fund for Its Educational Object Does Not Required Any Tax Provision.

22 . Deferred tax			In ₹ (Rupees)
Particulars	1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018	
Total			

Notes

Deferred Taxation Arises Out of Timing Differences of Depreciation Are Not Applicable in This Type of Company Since Depreciation Is Not Charged/deducted From Receipts/Income.



Techno Education Ramgarh

E/M 4/1 , Sector-V, Salt Lake, Kolkata-700091

PAN-AAECT5017F

D.O.I.-16.10.2012

Assessment Year-2019-20

Previous Year-2018-19

Particulars	Amount Rs	Amount Rs
Income from Other Sources		
A) Gross Receipts		
Collection from Students	49887181.50	
Others Receipts	1484856.00	
		51372037.50
Less:-15% Statutory accumulation u/s 11	7705806.00	
		51372037.50
B) Deployment for Charitable purpose during the year U/s 11(1)		
Operating and others Expenses incidental to objects (College operation)	40384218.03	
Fixed Assets -Addition (College operation)	852469.00	
		41236687.00
Application of Fund for the Year (A-B)		10135351.00
Less:-15% Statutory accumulation u/s 11		7705806.00
Short Application of Fund		2429545.00
Deemed application (round off)(Vide form 10 dated		2429545.00
Taxable Income		0.00
Tax Payable		0.00
TDS		35350.00
Refund Due		35350.00

